

Date: 26/10/2021

To,
The Manager
Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.

NSE Symbol: SPECTRUM
ISIN: INE01EO01010

Subject: Statement of deviation(s) or Variation(s) under Regulations 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 32(8) of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no any deviation(s) or Variation(s) in the use of proceeds as stated in the object of the issue in the offer document for the half year ended on 30th September, 2021.

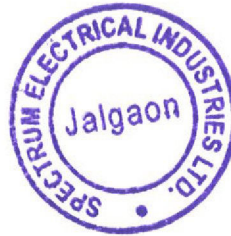
Kindly take on your records and acknowledge the same.

Thanking You,
Yours faithfully,

For Spectrum Electrical Industries Limited



Rahul Lavane
Company Secretary and Compliance Officer
Membership No. A57240



Place: Jalgaon, Maharashtra.

Encl.: Statement of Deviation or Variation for the half year ended on 30th September, 2021

Statement of Deviation/Variation in Utilization of Funds raised	
Name of Listed Company	Spectrum Electrical Industries Ltd.
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	1 st October, 2018
Amount Raised (Rs. in Lakhs)	2,587.00
Report filed for the half year ended	30 th September, 2021
Monitoring Agency	N.A.
Monitoring Agency Name, If Applicable	N.A.
Is there any Deviation/Variation in use of fund raised?	NO, there is no any Deviation/Variation in use of funds raised. The amount has been fully utilised/to be utilized for the object for which funds have been raised
If Yes, Whether the same is pursuant to change in terms of contract or object, which was approved by the shareholders	N.A.
If Yes, Date of Shareholders Approval	N.A.
Explanation for the Deviation/Variation	N.A.
Comments of the Audit Committee after review	Reviewed, No Comments
Comments of the Auditor, if any	-----
Object for which funds have been raised.	Amount raised: to set up Zink Plating Plant at Umale, to meet long-term working capital requirements, General Corporate Purpose and Issue Expenses. There is No Deviation/Variation in utilization of funds raised.

